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PROPOSALS
FOR
Subſcriptions
OF
MONEY,
&c.

The Enſuing Propoſals having the 19th of *May* laſt been Reported to the Right Honorable Sir *William Hooker*, Lord Major of this Honourable City of *London*, the Aldermen and Commons of the ſame City in Common Council aſſembled, and by them duly conſidered of, and well approved, they have thought fit to order the ſame to be Printed and publiſhed in their names, and have appointed a Select Committee, to manage the ſame on the Cities behalf.

LONDON,
Printed for *Nath. Brooke*, at the Angel in *Corn-hill*. 1674.

An Advertiſement and Demonſtration concerning the Improvement of Moneys to the great Benefit and Advantage of all Perſons, of what Nation, Sex, Age, Degree or Quality ſoever; willing to advance any Sum or Sums, according to the Method herein after-mentioned, propounded to the Right Honourable, the Lord Major, *Aldermen and Commons in Common Council aſſembled.*

1. THE Sum to be advanced by any Perſon is not to be leſs than Twenty Pounds for one Life; but any Perſon or Perſons may advance as many ſeveral Twenty Pounds as he, or ſhe, or they pleaſe; upon any one Life; or upon ſo many ſeveral Lives as they ſhall name, whether their own or others: The Profit and Annuity of the Moneys to be at the diſpoſal of ſuch Perſon or Perſons (his or their Heirs, Executors or Aſſigns) who advanceth the ſame; although in the Names of other Perſons, during the Natural Lives of ſuch Perſons as are by them named.

2. When any Perſon or Perſons of the reſpective Rank wherein he, ſhe or they, is, or are named or regiſtred ſhall happen to die, then the Profit and Annuity, formerly claimed in the name and names of the party or parties deceaſed, ſhall afterwards, by right of Survivourſhip, belong to the reſt of thoſe that have advanced Money in the ſame Rank in proportion to their Sum advanced; and ſo ſucceſſively, as any Perſon or Perſons named or regiſtred

ſhall happen to die, the whole Profit and Annuity accruing, to be ſtill divided amongſt the Survivours, and ſo until the laſt ſurviving Perſon named or regiſtred in the Rank; the whole Profit and Aunuity to be enjoyed or diſpoſed of, by ſuch Perſon or Perſons advancing the Money, during the Natural Life of the party named or regiſtred; and after his or her deceaſe, ſo named or regiſtred, then the payment of the whole Annuity of or in that Rank, as alſo of or in all the other Ranks, in like manner to ceaſe and determine.

3. The Annuity, to be paid to the Advancers of Money, is to begin after the Rate of ſix *per Cent.* and ſo to be yearly paid to each advancer of Money during the Natural Lives of the Perſons named or regiſtred, together with the increaſe of the Annuity, which by caſualty of Death from time to time will happen, to the ſurviving Advancers; ſo that the Longeſt Livers will have a yearly Augmentation of Annuity; and ſome of the laſt Livers will infallibly receive a moſt conſiderable Revenue; ſo long as they live, for ſo ſmall a Sum as Twenty pounds to be advanced.

4. All Perſons inhabiting within any of his Majeſties Dominions, or in any of the Parts beyond the Seas; who ſhall deſire to advance Moneys in all or any of the Ranks, as is herein aftermentioned, may authorize any Perſon or Perſons, or his or their Correſpondents in *London*, to advance ſuch Sum or Sums of Moneys in ſuch Names as they ſhall think fit; and in ſo doing may have and enjoy the ſame benefit, as thoſe that dwell in *London*.

5. This extraordinary Gain being not only Lawful, but very Advantageous, there can be no other way propoſed whereby, in laying out ſo ſmall a Sum as Twenty pounds, there can be produced ſo great an Encreaſe, as by Survivourſhip will moſt certainly accrue to many Perſons, and eſpecially to the Longeſt Liver of this Rank.

6. Such as will advance ſeveral Sums of Twenty pounds in all or in any of the ſeveral Ranks, in the Names of ſuch perſons as are of the Age agreeable to each Rank, the party advancing the Money may receive the Profit and Annuity, ariſing thereby, to themſelves, during Life; and their Executors, Adminiſtrators or Aſſigns during the Natural Lives of thoſe in whoſe Names the ſaid Sum or Sums of Money is or are advanced; ſo that ſuch as will ſpare Money to Advance, for five, eight or ten Lives, more or leſs, in

in each Rank; ſome one of theſe Lives in all probability may happen to be the Longeſt Liver of the Rank, wherein they are intereſſed; whereby a moſt conſiderable Revenue, may be obtained, even beyond what can be expected (without any trouble or pains) from any other Adventure whatſoever.

7. All Perſons who ſhall be willing to ſubſcribe to advance Twenty pounds, or more, upon the advantageous Conditions aforeſaid, ſhall have Security, to their own contentment and ſatisfaction, at the time of paying in their Moneys.

The Parties ſubſcribing may take their Election, which of the Ranks herein after-mentioned they will be intereſſed in; whether in all, or ſo many of them as they pleaſe, and may nominate any Perſons of the Age agreeable to ſuch Rank, or Banks, as they ſhall judge moſt expedient for their own advantage.

The firſt Rank or *Claſſis* is to conſiſt of Children, from one Moneth old to ſeven years old.

The Second, for ſuch as are from ſeven years to fourteen years old.

The Third for ſuch as are from fourteen years to twenty one years old.

The Fourth, for ſuch as are from twenty one years to twenty eight years.

The Fifth, for ſuch as are from twenty eight years to thirty five.

The Sixth, for ſuch as are from thirty five to forty two.

The Seaventh, for ſuch as are from forty two to forty nine.

The Eighth for ſuch as are from forty nine to fifty ſix.

The Ninth for ſuch as are from fifty ſix to ſixty three.

The Tenth for ſuch as are from ſixty three to ſeventy years old and upward.

8. The time for Subſcriptions being determined before, payment of any money, the Subſcribers in every Rank, or ſo many as ſhall pleaſe, after notice given, ſhall meet and Elect by Scrutiny or Lots, Ten perſons out of each of the ſeven eldeſt Ranks, to be Truſtees and chief Directors for the managing and ordering of ſuch matters and things, as from time to time ſhall be found moſt conducible to the the benefit of each Rank; as to the Profit and Annuity thereunto reſpectively belonging, and that every every one concerned may have his juſt due. And

And until there ſhall be perſons found of twenty five years of Age, in the three firſt Ranks, out of the Seventy which ſhall be choſen to govern the Seven other Ranks, there ſhall be Twenty one choſen to be chief Directors for the three firſt Ranks; Seven in each Rank for managing and ordering the Affairs of the ſaid Ranks: and when any of the Directors happen to die, another ſhall be elected as above, by Scrutiny or Lots, out of the ſame Rank to ſucceed in his place. And all the Directors of each Rank ſhall preſide yearly by Turns, and meet once in every Month at the leaſt, or oftner if need require: and that at every Meeting five of the Directors ſhall be a ſufficient Number, to Act to all intents and purpoſes, as if they were all met together; Mr. *Philip de Cardonnel* Overſeer, or his Deputy or Deputies, to be aſſiſting at all Meetings, for Regiſtring and Signing all Matters agreed upon, without which the ſame ſhall be null and void.

9. At the time of the payment of the Money ſubſcribed, the Names of all and every the Perſons, for whoſe Life or Lives the Moneys are advanced, ſhall be entred in Regiſters, to be kept for that purpoſe of all the ſeveral Ranks: And Certificates are likwiſe to be produced, of the Age of the reſpective Parties; either from the Pariſh-Church-Regiſter, where the ſaid Parties were baptized: and in default thereof by ſuch authentick Certificates as ſhall be ſatisfactory to the chief Directors of the Truth thereof, with the Names of their Parents, and their Additions, Trades and Callings and Places of Reſidency; and in caſe of Removal, notice to be given to the chief Directors or Overſeeer that the ſame be Regiſtred.

10. Such further Directions, as are neceſſary for diſpoſing the Money to be paid in, and alſo for the chief Directors of each Rank for the well-managing and ordering the publick Advantage thereof; are prepared by the Author hereof to be communicated to the Directors, ſo ſoon as they ſhall be elected by the Subſcribers.

11. The Time appointed for the Subſcriptions is to commence from the 24. of this inſtant *June*, and ſo to conclude upon the 25. of *March* following: To which purpoſe, attendance to be given every day in the week (Sunday excepted) both Forenoon from Nine of the Clock until Twelve, and in the Afternoon from Three of the Clock until Six of the Clock; at the old Treaſury-chamber, right

right over againſt the Chamberlains Office in the Guild-hall, *London*; where the Office is to be kept: in which Place, Books for all the ſeveral Ranks aforementioned, will be kept ready, to enter the Subſcriptions of all ſuch Perſons as ſhall pleaſe to ſend or repair to the place aforeſaid, where theſe printed Books are to be had at three pence a piece, or at the Angel in *Cornhill* near the Royal Exchange.

12. Parents will hereby have opportunity with ſo ſmall a Sum as Twenty pounds, to raiſe conſiderable Portions for their Sons and Daughters; and the longer the Children live, the leſs chargeable will they be to their Parents, by reaſon of the Encreaſe of the Annuity, to be paid them during their Natural Life; ſo that conſidering a conſtant and growing Annuity yearly to be paid during Life, What is the hazard of loſing Twenty pounds, in compariſon to the great advantage that may be obtained by Survivourſhip? conſidering alſo, that before a Child may attain to the Age of twenty one years, he or ſhe may come to reap the Benefit of twenty pounds *per Annum*, for twenty pounds only advanced in his Name: Yea the benefit of Survivourſhip may be ſo ſucceſsful, that the annuity of the whole Rank may fall to his or her ſhare: in ſo much that advancing for two or three Lives for any Child, either Son or Daughter, the Annuity may ariſe to a plentiful Maintenance for any ſuch Child or Children, ſo long as they live; or be a good Preferment for a Son or Daughter, at the time of his or her Marriage. And as the Increaſe of their Annuity depends upon their Lives, Parents will not therefore be wanting to cheriſh their Children the more; and ſo reciprocally every Relation, intereſſed in any of the Ranks, will cheriſh one another, in taking the greater care of preſerving their mutual healths: and by this way and means, there will be a yearly increaſe of Annuity, without Care, Danger or Uſury.

13. All perſons who are in Expectance of any Eſtate in Reverſion, after one, two or three Lives; as Gentlemen who are younger Brothers, Lords of Copy-hold-mannours, or other Perſons, who have contracted to pay Annuities for Life or Lives, or ſuch like, may hereby have opportunity to make themſelves gainers, by advancing Twenty pounds or more, in the Name of ſuch Life or Lives, as they are in expectation to have any benefit of, by ſurvivourſhip,

ſhip, whether the parties live or die who have the Eſtate in poſſeſſion, for the parties advancing ſo ſmall a Sum as Twenty pounds for a Life, from whom may be expected one hundred pounds *per Annum*, more or leſs : If the Party live long, the Annuity of the Twenty pounds advanced may improve by Survivourſhip, to a greater Annuity than the Reverſional Eſtate may amount unto; or if the Eſtate in Reverſion by the death of the Party come to the hands of the Perſon advancing Money, then the loſs of twenty pounds only will be ſufficiently recompenſed.

14. For Example, thus; C. D. younger Brother of A. B. who hath one hundred pounds *per annum*, which will deſcend to C. D. at the death of A. B. Now C. D. advancing twenty pounds in the Name of A. B. ſhall receive the Annuity of the ſame annually during the Natural Life of A. B. and the increaſe of Annuity which may ariſe by his Survivourſhip : ſo that if A. B. prove a longer Liver, although C. D. by that means may reap no benefit of the Reverſional Eſtate of A. B. yet he ſhall thereby have the Benefit of the improvement of the Increaſe of Annuity, which by caſualty may more and more increaſe, by how much the longer A. B. continues alive; ſo that A. B. living or dying, C. D. his Executors, Adminiſtrators or Aſſigns will be gainers.

15 Alſo by way of Example; A Lord of a Mannor hath a Life remaining upon an Eſtate of an hundred pounds *per annum*, for which he hath received one thouſand four hundred pouuds for three Lives, now if the Lord of the Mannor advance Twenty pounds in the Name of the Tenant, that hath the remaining Life upon his Eſtate; the Lord may be a gainer whether his Tenant live or die: for if the Tenant live long, the Annuity may ſoon ariſe to one hundred pounds *per annum* or more; or if the Tenant die, the Lord of the Mannour will not have any cauſe to repine at the loſs of Twenty pounds, when by that means his Eſtate of one hundred pounds *per annum* will return again into his poſſeſſion, and ſo he may grant a new Eſtate for three Lives, and receive a Fine for the ſame, and may again advance Twenty pounds for each Life, and thereby become a gainer (all the while the Tenant lives) without any great Stock; which otherwiſe than by ſuch means as are here propoſed cannot be effected to ſo great advantage.

16. Alſo for Example; E. F. for five hundred pounds, ſettleth

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an Annuity of fifty pounds *per annum* upon G. H. during life; now if E. F. advance Twenty pounds in the Name of G. H. he will be thereby aſcertained, either to receive a more conſiderable Annuity for his twenty pounds, than is paid to G. H. if he continue to live long; or if G. H. die, then the fifty pounds *per annum* ceaſing, he will thereby become gainer; but without ſuch Means as are hereby propoſed, E. F. hath no opportunity of reaping of any ſuch Benefit as may ariſe by advancing twenty pounds upon the ſame Life.

17. Maſters and Miſtreſſes of Men and Maid-ſervants may have a good opportunity, by this means, to reward and prefer their Servants, and to encourage them to be more faithful in the performance of their duties, by advancing Twenty pounds in their Names; always reſerving the Annuity to themſelves during their own Lives, if they pleaſe; and when they come to die, then to leave the ſame for a Legacy to their Servant, if they ſhall find it expedient, or to diſpoſe thereof to any other, if the Servant prove undeſerving.

18. All Perſons charitably inclined, may advance twenty pounds in the Name of ſome Perſon of a temperate and ſober Converſation, and give the Annuity thereof to ſuch pious and charitable Uſes, as are moſt agreeable to his intention, which may in ſome years amount to a greater Annuity than the twenty pounds advanced; whereby much good may be done in placing forth poor Children, and relieving aged and impotent poor; Orphans and poor Scholars.

19. The Nobility and Gentry and other Perſons, may ſave out of their ſuperfluous expences ſeveral Sums of Twenty pounds to be advanced in the Name of their younger Children; by which means, the longer they live, the better they will be provided for; and againſt the time of their Age of twenty one years, they may enjoy a conſiderable Annuity, and that raiſed inſenſibly for them, without hazard, charge or trouble.

20. All ſuch, Perſon or Perſons, as would convert his, her or their Annuities into ready Moneys, may do the ſame by diſpoſing thereof at ſo many years purchaſe as a Life is worth; whereas if the Parents and Benefactors ſhould be to furniſh them with ſo much at once, to be taken out of the main Stock, perhaps it

might not easily be compassed, or at least may prove to be very incommodious for them; but with a Portion thus to be raised, from a small sum of twenty pounds thus to be advanced, younger Children may be competently provided for, to undertake such Professions or Trades as may best agree with their Inclinations and Educations.

21. Widows, Fatherless Children and Aged persons, who are subject to many Infirmities and Casualties, and often prove burthensom to those who expect some benefit by their death; if they do advance twenty pounds upon their Lives, then their long Lives will be wished for, and their Relations will not neglect to take care of them, it being apparent, that the longer they live, the greater their Annuities will be: And such Widows, Fatherless Children and Aged persons, who are least able to help themselves, or manage their Estates, much less to improve the same, will find great advantage hereby, and be freed from all hard usage, hazard, trouble or care.

This Lawful way of improving Moneys, may exceed any Benefit to be expected by any Trade or Traffick yet discovered: for such as shall have the benefit of Survivourship, or happen to be some of the longest Livers in that Rank, wherein they shall be interessed, may by this means, namely by advancing twenty pounds, grow rich, which Money probably otherwise might be Dormant in Cash, unprofitable to themselves and the Publick: And by this means also, all persons cencerned, will be more studious of prolonging their dayes, by Sobriety and Temperance.

22. All Corporations, Colleges, Commonalties, Towns, Villages and Fraternities, may enjoy benefit hereby, namely by advancing Moneys in the Names of such particular persons as they shall please, for the Use and Benefit of their Respective Societies; it being not improbable, that amongst many persons, some one or more may live long enough to receive so considerable an Annuity, as may far exceed the Money advanced by such Corporations, Colleges, Towns, Villages, or Fraternities, &c.

23. All

23. All Perſons, who by Intermarriage have made, or hereafter ſhall make any Joyntures; may by this means have opportunities to advance Money in the Name of the Joyntreſs; whoſe Annuity the longer ſhe lives, the more it will increaſe, and may ariſe to equal the Joynture; which will be a great advantage to any Heir, if the Joyntreſs ſhould prove a long Liver.

Wagſtaffe.

FINIS.